



KOHAT UNIVERSITY OF SCIENCE & TECHNOLOGY

Kohat 26000 Khyber pakhtunkhawa, Pakistan. Ph # 0922-554563-554565 Fax # 554232

Ref: No: KUST/FIN/ 814-818
Dated: 31.10.2019

The Managers,
All Commercial Banks

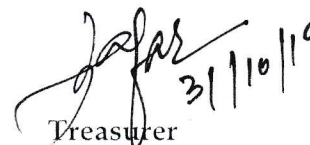
SUBJECT: ACQUISITION OF FIXED DEPOSITS/INVESTMENT RATES

Kohat University of Science & Technology intends to place its funds in fixed deposits for three (03), four (04) or six (06) or twelve (12) months duration. The rates shall be quoted for full amount with conditions mentioned below on bank letter head:

S.No	Funds Amount	Duration	with monthly profit/interest disbursement & premature encashment facility without any penalty	Profit/interest disbursement on maturity & no premature encashment facility without any penalty
01	Rs.346.95 million (approximately)	03 months		
02		04 months		
03		06 months		
04		12 months		

Sealed quotations should reach to the Treasurer's Office on or before 05th November, 2019 at 10:00 am sharp and will be opened in the presence of committee and bank Managers/Nominee on same date and time. After the competition, committee will decide with whom to fix funds in TDR upon the highest quoted rates, any time or pre-mature encashment facility without any penalty and credibility of banks as per Govt. investment policy. The Competent authority may accept or reject all/any bids with assigning reason.

It is further added here that no income tax will be deducted from profits /investment of funds in respect of M/s Kohat University of Science and Technology, Kohat being exempted from tax.


31/10/19
Treasurer

Copy to:

- 1) Protocol officer/PSO to Vice Chancellor, for information and necessary arrangements.
- 2) PA to Registrar for information.
- 3) Director ICT, to upload on University website.
- 4) Office Copy.